



Alsid raises a €1,5M seed round

Alsid is announcing its seed fundraising of €1.5M to redefine the protection of major corporations from advanced cyber-attacks.

Paris, September 18th, 2017 – Only one year after its creation, Alsid, a cybersecurity editor, raises a €1.5M seed round led by 360 Capital Partners with the support of Axeleo Capital and a pool of renowned entrepreneurs and executives stem from the cybersecurity ecosystem. This funding will aim at supporting its sustained growth in Europe and strengthening its R&D team.

Official website: www.alsid.eu

Founded in June 2016, Alsid offers a software solution securing Microsoft Active Directory infrastructures. As a matter of fact, Microsoft Active Directory is commonly rolled out in 95% of large corporations; it is the core security foundation of information systems, granting access for instance to CEO's mailbox or highly confidential quarterly financial results. Nevertheless, it remains internally underappreciated and complex to figure out on the whole. In the meantime, too few and scarce resources are dedicated to its ongoing administration. Thus, over the last 10 years, large-scale cyber-attacks have increasingly and dramatically been making the most of those vulnerabilities (such as the latest hacking of Hilary Clinton's mailbox).

Thanks to their prior experience at the ANSSI (The National Cybersecurity Agency of France) where they coped with advanced cyber-attacks, **Emmanuel Gras** (CEO) and **Luc Delsalle** (CTO) have set an ambitious target to shape an efficient response to those repeating security issues. With its first product, Alsid provides a software solution highlighting vulnerability in real-time to prevent attackers from taking advantage of those weak points.

Shaped and designed to be used by security decision-makers (CISO), the solution displays an insightful control dashboard to anticipate or to respond appropriately in case of complex attacks. As a stand out key differentiator, the software can be fully deployed within one hour on an international scope while being totally frictionless to the end-users.

As the reflect of its ambition and combined product expertise, the Alsid R&D division continuously models and embeds latest attack scenarios to make sure companies stay one step ahead of attacker's groups. These research studies are subject to regular keynotes, such as the well-renowned and distinguished Black Hat conference in Las Vegas in July.

Based upon an 8-member team from cybersecurity environment, Alsid secures as of today's date 600.000 users on a daily basis and has engaged almost half of the CAC40 corporates within 8 months since the product launch. Such significant achievements have led Société Générale and Wavestone consulting firm to reward Alsid as the most innovative security solution to the banking sector at the Banking Cybersecurity Innovation Awards. The Jury of the "Assises de la Sécurité", the most important cybersecurity event in France, also acknowledged in June the substantial breakthrough of Alsid's approach with the esteemed Innovation award.

This seed round also runs concurrently with the onboarding of Pierre Polette, CEO of Lexsi (since acquired by Orange Cyber Defense) who will join Alsid as a board member. This funding is a stepping stone in Alsid's growth by fostering ambitious commercial and technical investments consistent with the ongoing enhancement of the product. In order to sustain this expansion, half a dozen positions will be open by the end of the year. Alsid is aiming at doubling its staff by the end of 2018, thus having more than 25 employees.

"Cyber-attacks against companies are increasingly numerous and violent. It must be admitted that conventional defense strategies are often ineffective. Having struggled for more than five years against the most advanced attackers has enabled us to elaborate innovative ways to study the operation mode of these new types of attacks." explains **Emmanuel Gras, CEO and co-founder of Alsid**. *"With Alsid, we are bringing cyber defense to an unprecedented level of efficiency by enabling larger enterprise networks to anticipate cyber-attacks before they happen. As we understand security is necessary, but must not hinder a company's operations, we protect our customers by being completely transparent to our client's employees."*

"Alsid has it all: a large market, a cutting-edge technology and a fantastic team. Cyber-attacks targeting companies are more and more frequent, and they need to be prevented rather than having companies deal with the aftermaths. And this is exactly what Alsid is good at. We're very happy to be part of this adventure alongside Emmanuel and Luc, helping them write Alsid's success story" says **François Collet and Alexandre Mordacq from 360 Capital Partners**.

"When Axeleo was given in January 2017 the opportunity to support Alsid's top management in this journey, we made the wager on an outstanding A- team, a first-class technology and an ambitious and global vision. Alsid represents a promising company with high potential, perfectly fit to address the complex issues of cybersecurity and ready to scale-up in Europe and internationally. We extend today our acceleration commitment through the 1st Axeleo Capital investment. From now on, Alsid has gathered the key assets to offer a tangible alternative to American and Israeli security products and thus to disrupt its market on a large scale" explains **Mathieu Viillard, Deputy Manager of Axeleo Capital**.

"Over time, Active Directory infrastructures became the weak point of all major corporations. Alsid understood it and developed a non-intrusive solution to permanently resolve the growing imbalance of increasingly sophisticated attacks with too small security teams having a limited set of means" states **Pierre Polette, ex-CEO of the Lexsi company**.

About Alsid

Alsid conceives transparent, cost- and time- effective solutions which aim at disrupting cyber-attacks targeting corporations. Its first product is a cloud-based, agentless and easy to deploy solution built on world class threat intelligence and machine learning capabilities.

The company's mission is to offer pragmatic and efficient security to companies. It was founded in 2016 by security experts with years of on-field experience and is currently headquartered in Paris, France. Alsid already protects thousands of users without impacting their daily job.

For more information, visit www.alsid.eu

Twitter: @AlsidOfficial

About 360 Capital Partners

360 Capital Partners is an investment firm focused on multi-stage venture capital, growing companies from seed stage to exit. The firm currently has 300M€ total funds under management, and invests in France, in Italy and across Europe from its offices in Paris, Milan and Berlin.

For more information, visit www.360capitalpartners.com

About Axeleo Capital

Axeleo is the leading acceleration platform specialized in Enterprise Technology, supported by the French Fund Tech Acceleration and endorsed by a partnership of 40 entrepreneurs and executives from the international tech scene. Supporting a selective range of tech B2B startups as well as corporates' innovation programs, Axeleo provides an entrepreneurial, operational and financial support to founders and intrapreneurs to sustain their business growth. Axeleo Capital I, their first investment vehicle (26 M€), combined with the acceleration program, funds startups in seed and A series.

Press contacts:

Alsid
Emmanuel Gras
+ 33 (0) 6.77.31.34.88
press@alsid.eu

360 capital Partners
Alexandre Mordacq
+ 33 (0) 6.79.91.17.07
alexandre.mordacq@360capitalpartners.com

Axeleo
Chloe Rossignol
Tel: + 33 (0) 6 23 08 11 90
crossignol@axeleo.com

Press Internet page: <https://alsid.eu/press>

Press Kit: https://alsid.eu/media/Alsid_onepager.zip